

1411
100 [07131516]

UNITED DATA SYSTEMS - DEMONSTRATION

S T A T E M E N T O F C O N D I T I O N
AS OF
NOVEMBER 30, 2001

		----- CURRENT ACCOUNTING PERIOD -----	----- COMPARISON TO PRIOR YEAR -----	
A S S E T S				
CASH				
1000	OPERATING CASH	84,923.89	0.00	
1005	ESCROW CASH	12,095.00	0.00	
	TOTAL CASH	97,018.89		0.00
OTHER ASSETS				
1100	A/R RELOCATION	77.50	0.00	
1200	FURNITURE & FIXTURES	150,000.00	0.00	
1210	EQUIPMENT	238,000.00	0.00	
1215	LESS: ACCUM. DEPRECIATION	5,000.00	0.00	
1300	CONSTRUCTION INVESTMENT	109,612.00	0.00	
	TOTAL OTHER ASSETS	502,689.50		0.00
	TOTAL ASSETS		599,708.39	0.00

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AS OF
NOVEMBER 30, 2001

	----- CURRENT ACCOUNTING PERIOD -----	----- COMPARISON TO PRIOR YEAR -----
L I A B I L I T I E S		
2000	ACCOUNTS PAYABLE 1,026.67	0.00
2005	EARNEST MONEY HELD 12,095.00	0.00
2010	A/P SALES ASSOCIATES 4,737.00	0.00
2020	NOTES PAYABLE 101,017.70	0.00
2100	A/P PAYROLL DEDUCTIONS 185.50	0.00
2110	FEDERAL WITHHOLDING TAX 443.00	0.00
2115	FICA WITHHOLDING TAX 634.88	0.00
2116	MEDICARE WITHHOLDING TAX 148.52	0.00
2120	STATE WITHHOLDING TAX 167.26	0.00
2125	E&O INSURANCE PAYABLE 90.00	0.00
	TOTAL LIABILITIES 120,545.53	0.00
E Q U I T Y		
3000	RETAINED EARNINGS 167,490.66	0.00
3990	CURRENT YEAR PROFIT 311,672.20	0.00
	TOTAL EQUITY 479,162.86	0.00